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|   | EPS( ) |       | PE(x) | EV/EBITDA(x) | ROE(%) |
|---|--------|-------|-------|--------------|--------|
| / | 2024E  | 2025E | 2024E |              |        |

---



|   |       |    |
|---|-------|----|
| 1 | ..... | 6  |
| 2 | ..... | 7  |
| 3 | ..... | 7  |
| 4 | ..... | 9  |
| 5 | ..... | 10 |
| 6 | ..... | 10 |

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|    |      |       |    |
|----|------|-------|----|
| 38 | 2023 | ..... | 25 |
| 39 |      | ..... | 26 |
| 40 |      | ..... | 26 |
| 41 |      | ..... | 26 |
| 42 | 2023 | ..... | 26 |
| 43 |      | ..... | 27 |
| 44 |      | ..... | 27 |
| 45 | 2023 | ..... | 27 |
| 46 |      | ..... | 28 |
| 47 | 2023 | ..... | 28 |
| 48 |      | ..... | 28 |
| 49 |      | ..... | 29 |
| 50 |      | ..... | 29 |
| 51 | 2023 |       |    |

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+

1. **2001-2007**

2001 2007 71  
 339 29.8%

2. **2008-2009** 2008

3. **2010-2013**

2011 Bloomberg 445.7  
 2012 CAPEX  
 23.5%

4. **2014-2017**

5. **2018-** 1 18-22 , 300  
 417 CAGR 8.5%

23 23 480  
 +15.12% 24 552 +14.86%  
 2022 Bloomberg 459.7 2011

**2024-2026**

2  
 13  
 14-16 8-10





18-20  
66% 62% 71% 69%  
60-70%  
18-20 31%  
18-20

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USGS 2023  
3.1 37.78% 270  
35.01% 2.31  
46.84%

9



USGS

30% 21% 20% Bloomberg

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Bloomberg

23            630 410

S&P  
61% 39% 17

10% 90%

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7.59%

23

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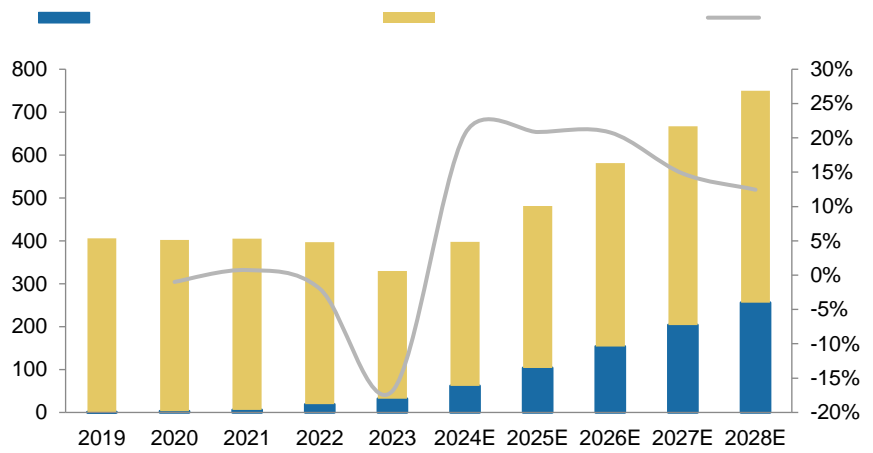


21



2021

22





1500

26

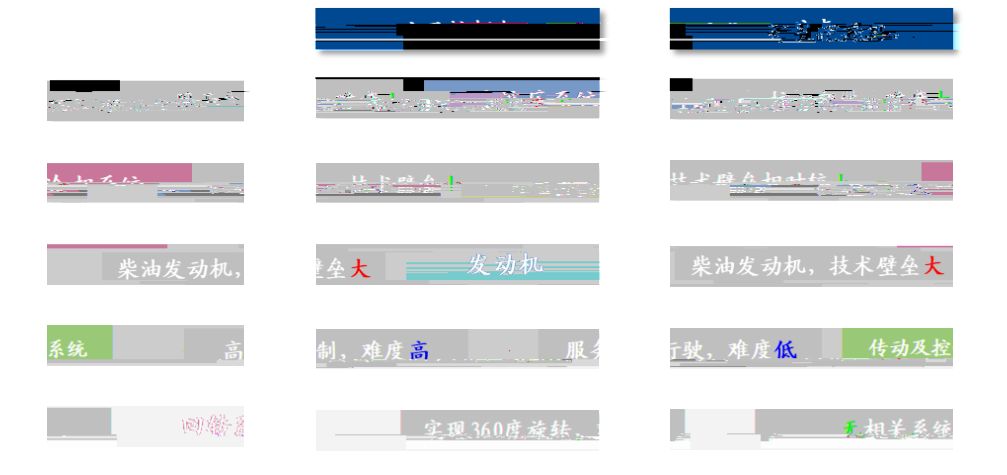


Bloomberg

360

11.3%

27

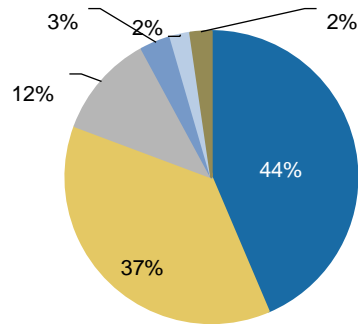


2023

700

440

28 2023



Parker Bay

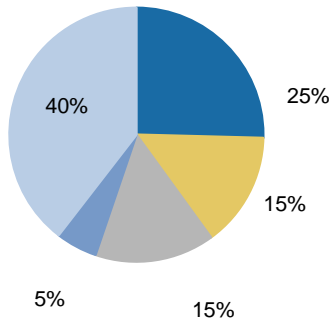
100

200

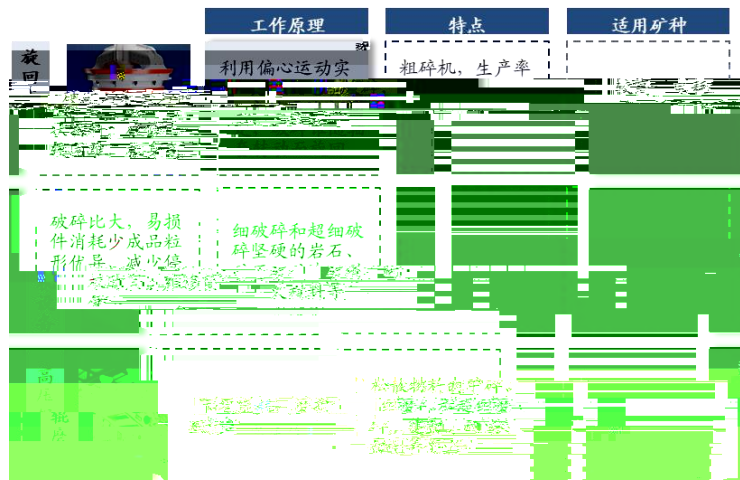
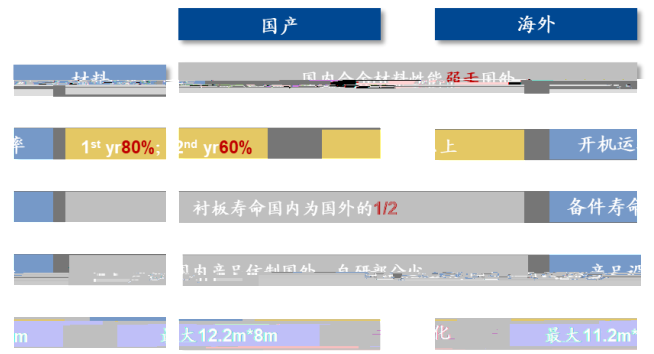
" 5+7+N"

5





Wind Bloomberg



62.54% 13.02% 24.44% 2022  
58.94%



2

23

928 59 6.3%

471 8

203 125 62%



39

40

Wind

Wind

60%

23

125

19-

23 CAGR 38.24%

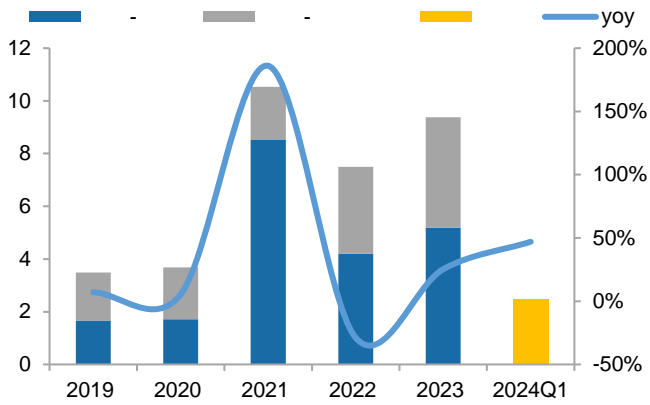
23 +14.25%

41

42

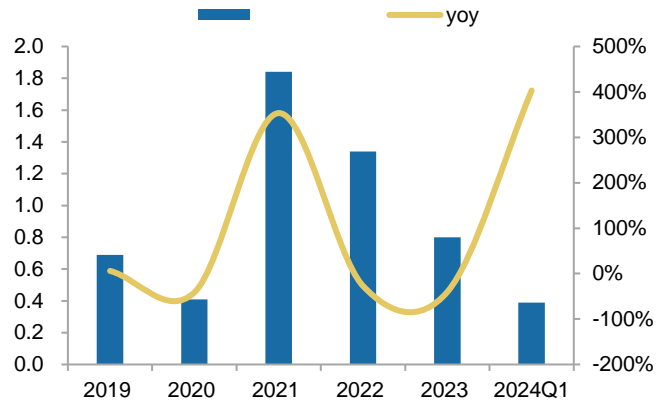
2023

43



Wind

44



Wind

23

2.53

5.42

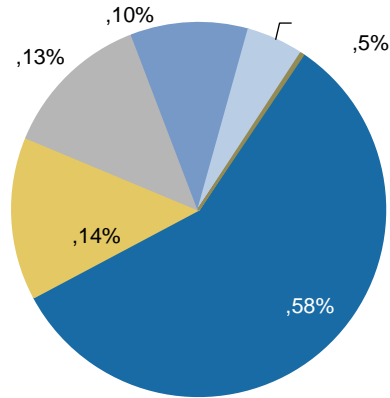
26.97%

57.78%

/ / /

45

2023



Wind

2003

24Q1

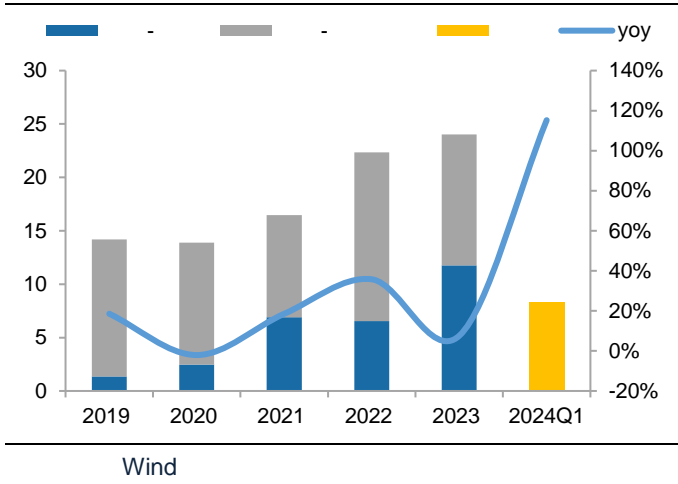
31.0%



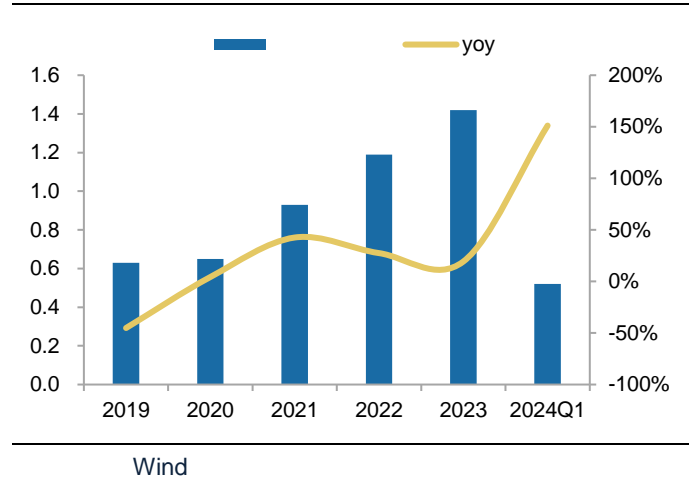


0.52 +151.16%

52



53

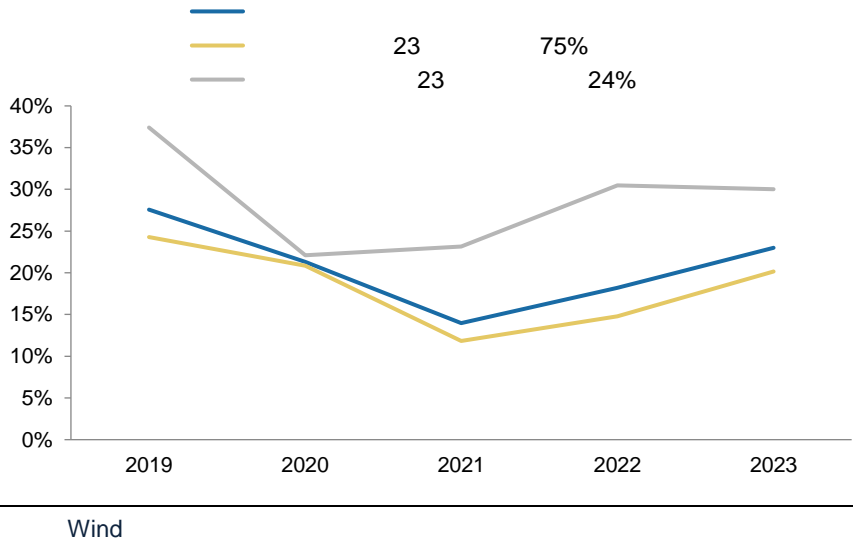


22.98% +4.78pct

+5.37pct

24.11% +3.65pct

54





2015

2018

2020

2022

2021

2022

2021

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